Selectboard Minutes
Budget Meeting- January 6,2025
5:30pm at the Robert Vasseur Town Hall

Selectboard (SB) Attending: Chuck Martel (Chuck), Mike Jordan (Mike) and Ron Graves (Ron)
Sarah Stavraky (Sarah – Treasurer) and Madison Vasseur (Madison – Town Clerk, Selectboard Assistant)

Meeting called to order at 5:30 p.m.

Chuck turned the floor over to Sarah to review the line items the SB had flagged and wanted to revisit after getting the final 2024 numbers.

Due to a decrease in recording fees, the SB lowered Act #4042 Clerk Fees to $15,000. This decline is likely due to fewer property owners having mortgages, resulting in fewer filings and reduced revenue for the Clerk's office.

The SB reviewed the legal budget line items and reduced the amount allocated to legal expenses from $10,000 to $5,000. This decision was based on the fact that only two Fayston residents qualified for the USDA flooding contract, and there are no known legal matters that the SB is aware of.

Due to concerns with cash flow in 2025 related to flood damages and reimbursements from FEMA. The SB budgeted for $15,000 in loan interest, assuming the Town would need to borrow funds for approximately six months.

Sarah also requested that for accounting purposes, the SB round the accounts 5050, 5055, and 5056 (related to employee benefits) to the nearest $100, as these accounts are easy to calculate and do not change throughout the year. The SB agreed to this request.

The SB moved to Account #5930, the donation line item, and after discussion, they decided not to accept any new donation requests for 2025 and level fund the requests for 2025. Keeping in mind that the town has already agreed to $9,000 to the Mad River Valley Ambulance and $4,000 to Mad River Path.

At 6:15 p.m., Chuck made a motion to enter Executive Session, and Ron seconded. All in favor motion carried.
At 6:26 p.m., Mike made a motion to exit Executive Session, and Ron seconded. All in favor motion carried.

Action Taken- Finalized benefits and salaries for the Fayston Town Employees.

6:27p.m. Mike made a motion to adjourn. Ron seconded, all in favor motion carried.
Meeting adjourned.

Respectfully submitted.
Madison Vasseur

C H Martel

Chuck Martel, Selectboard Chair